

TOWN OF ONLEY
PUBLIC NOTICE

The Town Council of the Town of Onley will conduct a Public Hearing beginning at 6:00 p.m. on Thursday, June 20, 2024, at the Onley Town Office, 25308 Lankford Highway, Onley, VA for the purpose of receiving comments from the members of the public concerning the proposed Town Budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025. The following is a synopsis of the proposed budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

ESTIMATED REVENUES & OTHER SOURCES FOR THE YEAR ENDING
JUNE 30, 2025

General Property Tax	\$ 73,436.00
Other Local Tax	\$ 772,500.00
Fines	\$ 280,000.00
Interest Income	\$ 30,000.00
Miscellaneous Income	\$ 3,400.00
Grant Income	\$ 24,000.00
Law Enforcement Asst.	\$ 13,188.00
Reserve to Balance	<u>\$ 6,253.00</u>
TOTAL	\$1,202,777.00

PROPOSED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2025

General Government	\$ 343,495.00
Public Works	\$ 215,054.00
Public Safety	\$ 590,228.00
Grant Expense	\$ 24,000.00
Donations	<u>\$ 30,000.00</u>
TOTAL	\$1,202,777.00

Proposed Fiscal Year 2024-2025 Tax Levy:

Decrease in Real Estate Tax: \$0.066/\$100.00 value*

*Due to the Accomack County reassessment of property, the Town Real Estate Tax Rate will decrease from \$ 0.08 per \$100.00 value to \$ 0.066 per \$100.00 value

No increase in Personal Property Tax & Boats: \$0.30/\$100.00 value

No increase in Meals Tax

No increase in Transient Occupancy Tax

No increase in Business License: \$30.00